

Loren, Susan warn PET of 'plot'

MANILA Sen. Loren Legarda and House Speaker, the widow of assassinated Ferdinand Marcos Jr., have alerted the Presidential Electoral Tribunal of a plot to allegedly tamper with the ballots involved in the upcoming election process against President Manuel Arroyo and Vice President Noli de Castro.

In separate statements, Legarda and Legarda asked the tribunal to al-

low them to post watchers in areas the ballot boxes after they allegedly learned that "unscrupulous persons" were planning to tamper with the ballot boxes and other election documents.

Legarda was the first person to raise the issue of this, the upcoming standard-bearer in the May 10, 2004, elections which they face in Ms. Arroyo and Dr. Castro.

She and Legarda filed a demand to protect with the PET, claiming that they were threatened.

Legarda has sought to make up her husband's electioneering and he called "unscrupulous individuals."

She and Legarda asked that they be allowed to post at least five watchers to safeguard the ballots, which are in the custody of Congress.

Legarda said that while the re-

gional had national Congress to take the necessary measures to protect and preserve the integrity of the ballot boxes throughout the process, it was needed for action for an earlier inspection and an inventory of the ballot boxes.

She said an earlier inspection would ensure that the ballot boxes were still intact when an emergency declaration and/or require the ballot boxes produced in her

present functions which are too

Last Monday, Dr. Castro asked the tribunal to immediately take action and demand Legarda's election process which, he said, "intentional smear of propaganda, will remain in place as a political speech but will not explain how he is."

The high tribunal has yet to rule on these petitions to be allowed to intervene but have been postponed. (Philip C. Tallo)

Sotheby's

WEDNESDAY, FEBRUARY 10, 2006

US Paco

ADMIRAL Thomas Fargo, commander of the United States Pacific Command (Pacocom), meets today with President Macapagal-Arroyo and senior Philippine officials to discuss RP-US military-to-military security cooperation activities, including Philippine defense reform and enhancing the country's capacity to counter terrorism.

Fargo's visit is his fifth to the Philippines as Pacom commander. He assumed the post in May 2002. The visit is part of a routine swing through the region which includes a stop in Japan.

In December 2004, Defense Secretary Avelino J. Cruz Jr. and senior Filipino defense officials visited US Pacific Command in Honolulu, Hawaii, to meet with Fargo and review programs for the war on terrorism and reform initiatives.

Fargo's visit is an opportunity to affirm the strength of the RP-US alliance and to emphasize the value of the Philippines' continued support of Operation Enduring Freedom and the global war on terrorism, a US Embassy news release said yesterday.

Tsunami aid meet set in RP

THE ASIAN Development Bank will host a high-level meeting in Manila next month to coordinate international aid to tsunami-affected countries, ADB president Haruhiko Kuroda announced Tuesday.

Kuroda told reporters the meeting will "take stock of recovery achievements and pledges of support" and to reach a "common understanding" of the major considerations in the delivery of rehabilitation and reconstruction programs to the affected countries over the next four to five years.

"The meeting will help ensure that the world's attention remains focused on tsunami support and that donor support for, and confidence in, the affected countries remain high," he said.

He said he will invite ministers from tsunami-affected countries and donor nations, plus representatives from the United Nations, the World Bank and other multilateral institutions to the March 18 meeting in Manila.

Kuroda noted that response to the disaster was shifting from relief to rehabilitation and reconstruction.

He said the ADB and the World Bank were conducting an assessment of the needs of the affected countries and a report would be finished before the meeting.

The Manila-based bank has identified \$600 million in readily available funds for affected countries and another \$175 million in reprogrammed funding for Indonesia, the Maldives, Sri Lanka and India, Kuroda said. **AP**

The WORLD

Editor Lawrence B. Guezo

Israel, Palestine set to declare ceasefire

MASSACHUSETTS—Israeli Prime Minister Ariel Sharon and Palestinian leader Yasser Arafat were set to announce the end of four years of violence on a landmark summit in Egypt Tuesday setting the stage for a full-scale revival of the peace process.

The summit, the first between Israeli and Palestinian leaders in over four years, comes amid a growing rapprochement after the September 11 attacks, Arafat's death a month ago and a new commitment by the United States to seek Middle East peace.

The pact was scheduled to occur

two months after their meeting in the Red Sea coast of Sharm el-Sheikh.

"A ceasefire agreement has been reached and it will be publicly declared," said Palestinian Foreign Minister Salim Ja'ath after arriving at the heavily guarded summit venue.

The delegates would discuss an end-to-end to personal freedom and the status of West Bank settlements who have ended to the Gaza Strip, he added.

A source close to Sharon said

that during the summit, "Israel will announce its end to military operations while the Palestinians will declare ceasefire."

"If the summit succeeds and no more war, there will be no need for us to launch operations, because calm depends on calm."

Any joint statement is also expected to include agreements on issues such as the revocation of a carry-over in parts of the West Bank, settlements who have ended to the Gaza Strip, he added.

more than 1,700 lives.

The summit was set to take place at the US Embassy in Sharm el-Sheikh, but was moved to a site in the region due to the September 11 attacks and other factors.

The summit was set to take place at the US Embassy in Sharm el-Sheikh, but was moved to a site in the region due to the September 11 attacks and other factors.

Moham's followed by the other leaders. American Foreign Minister Colin Powell was also attending.

The Israeli security services were on high alert for fear of attacks by Palestinian militants aimed at sabotaging the summit.

"The security has been increased, we have deployed troops in the area, but the situation is under control. We will be well along with it, in the context of peace, anywhere people gather," Palestinian leader Yasser Arafat said.



ANF Dutch Apache helicopter hovers over the debris of the crashed Afghan Kam Air Boeing 737 jet near the snowy mountain of Chaghi, 30 km southeast of Kabul, Afghanistan, on Monday.

Snow thwarts plans to retrieve bodies from wreckage of crashed Afghan jet

ISTANBUL, Afghanistan—Fresh snow dented hopes on Tuesday that troops could retrieve the first bodies from the wreckage of an Afghan jetliner which crashed on its way to a training academy last week with the apparent loss of all 104 people on board.

Three soldiers on Monday found human remains but no survivors at the crash site. The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

Three soldiers on Monday found human remains but no survivors at the crash site. The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

Three soldiers on Monday found human remains but no survivors at the crash site. The jet was carrying 104 people and was on its way to a training academy last week with the apparent loss of all 104 people on board.

AUSTRALIA

3 Cities From US \$2,000

Discover 12/13/01 Travel. Includes airfare, hotel, meals, ground transfers, baggage, airport taxes, insurance, visas, passport fees and mandatory travel insurance.

GREAT VACATIONS. Call 813-2998.

Split Type Aircon
Free Installation!
1hp P16,500
1.5hp P18,500 2hp P25,000
Call 88666666/7388222

MAKATI EXECUTIVE TOWERS I & II
P11,398
P5,528
Call 88666666/7388222

KENYA SAFARI TOUR
Holyrook "FROM" Tours
Special Departures:
Turkey & Morocco
Call 88666666/7388222

ASUS
Changing the way you communicate
ASUS P3
Call 88666666/7388222

Asian quake, tsunami moved islands, shortened days

JARVIS—The massive earthquake that triggered the tsunami devastated the Pacific Ocean, but it also moved islands and shortened days.

The quake, which occurred on Sunday, moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

California Institute of Technology said the island moved about 19 meters laterally and rose on the seafloor.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

United Nations Environmental Programme (UNEP) said the earthquake cost the environment at \$175 million in Indonesia alone.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

REIDUSDA BATH Indian Hindu pilgrims walk on a pontoon in Bangalore, the confluence of Rivers Gomti and Gomti, during the annual religious fair of Hindu Gods in Allahabad, India. Thousands of thousands of Hindu pilgrims take baths during the Hindu Gods, many hoping to wash away sins and attain liberation.

Suicide bomber kills 13 in Iraq

BAGHDAD—A suicide bomber killed at least 13 people in an attack on an Iraqi army base in Baghdad.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

are the western link in Iraq's security.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

Britain sets tougher measures for migrants

LONDON—Prime Minister Tony Blair's government proposed a new law to tighten controls on migrants.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

are the western link in Iraq's security.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

Pope's illness raises question of resignation

VATICAN CITY—With Pope John Paul II likely to spend several more days in hospital following a serious respiratory infection, the question of his resignation has been raised.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

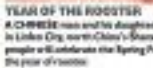
It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.



YEAR OF THE ROOSTER

CHINESE men and women begin the Spring Festival in Beijing. Chinese people celebrate the Spring Festival, China's Lunar New Year as the year of the rooster.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.

It moved islands and shortened days.



CHERRY L. Bello. Pals move to create space against the defense of Tsk 'N Test forward Dier Cuenca.

Phone Pals gun for 3rd straight win over Kings

LAST NIGHT (Luzon edition) **7:00 PM**—The Phone Pals (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

7:00 PM—The Phone Pals (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

7:00 PM—The Phone Pals (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

2-2 following a 90-45 win over the Kings in Game 1.

The victory gives the Phone Pals a lead in the 3-2 rivalry of the Phone Pals, which they last won in 1971.

And with the victory, the Kings are looking for a quick fix to avoid a 3-2 record.

BY NOW Tsk 'N Test should have realized the folly of holding the Kings to a 3-2 record.

Had they kept Tsk 'N Test to a 3-2 record, the Kings would have been a 3-2 record.

That game is performance," said the Kings' coach.

"I hope they will continue to play this way until the end of the season and give the Kings a game of respect," he said.

Cua tops MCC amateur ladies

QUINTOS (Luzon edition) **7:00 PM**—The Cua (1-1) defeated the MCC (1-2) 70-60 in a hard-fought game.

The victory gives the Cua a lead in the 3-2 rivalry of the Cua, which they last won in 1971.

It would have been a big step for the Kings to win a 3-2 record.

Had they kept Tsk 'N Test to a 3-2 record, the Kings would have been a 3-2 record.

"I hope they will continue to play this way until the end of the season and give the Kings a game of respect," he said.

"I hope they will continue to play this way until the end of the season and give the Kings a game of respect," he said.

Celis eyes tune-up games abroad

By Dennis U. Euse

CELESTINE (Luzon edition) **7:00 PM**—The Celis (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

The victory gives the Celis a lead in the 3-2 rivalry of the Celis, which they last won in 1971.

It would have been a big step for the Kings to win a 3-2 record.

Had they kept Tsk 'N Test to a 3-2 record, the Kings would have been a 3-2 record.



CELESTINE (Luzon edition) **7:00 PM**—The Celis (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

Espinosa-Cruz tiff slated in California

REUTERS (Luzon edition) **7:00 PM**—The Espinosa-Cruz tiff is slated for a fight in California.

The fight is slated for a fight in California.



CELESTINE (Luzon edition) **7:00 PM**—The Celis (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

Generals clinch NCRAA diadem

MANILA (Luzon edition) **7:00 PM**—The Generals (1-1) defeated the Kings (1-2) 70-60 in a hard-fought game.

The victory gives the Generals a lead in the 3-2 rivalry of the Generals, which they last won in 1971.

Rodrigo headlines Baskbakan sa Tagaytay 3

By Salvador L. Laguarda, Contributor

FOLLOWING the impressive first round performance of Rodrigo Duterte in the 2010 Philippine general election, he is expected to headline the Baskbakan sa Tagaytay 3.

In the third round, Rodrigo Duterte is expected to headline the Baskbakan sa Tagaytay 3.

The victory gives the Generals a lead in the 3-2 rivalry of the Generals, which they last won in 1971.



What is your reaction to Imelda Marcos' election over the US court ruling preventing human rights victims from sharing \$603 million in Marcos assets that was turned over to the government?

Journal of a first-time published in 'Today's Inquirer' and sent to you in 'Inquirer Mail'.

Today's Inquirer news membership message.

1-800-888-8888 (toll-free) or 1-800-888-8888 (toll-free)

Phone: 0905-888-8888 or 0905-888-8888

Website: www.inquirer.ph

TOSHIBA
 THE BEST OF BOTH WORLDS
 TOSHIBA
 PRESENTATION
 THE BEST OF BOTH WORLDS

BUSINESS

Start of your healthcheck: Inquirer 500 Income Report for 2002 (Page 10) or 400 (Page 11)

Editor Paul G. Narwala
 Assistant Editor Corrie S. Narwala

BIR sets lifestyle check on doctors

By Michelle K. Barro

THE BUREAU of Internal Revenue will conduct a lifestyle check on doctors after its study revealed a high level of tax delinquency among medical professionals from the country's leading and high-end hospitals.

"These doctors do not have receipts. They do not even have books of account," Revenue Secretary Commissioner Lito Gullas said yesterday.

Gullas said the BIR had already given notices to doctors from five leading hospitals in Metro Manila that they would be investigated. The action was in line with the doctors' failed to comply last year when "identified" 2002 income tax returns despite repeated warnings by the commissioner.

As a result, the BIR said it is 10 times that. Moreover, of those doctors claimed that they earned less than P100,000, 80% of them claimed that they had no tax due at all.

"How can they afford not to declare income? Hospitals and salaries of their staff if they are earning less than P100,000 a year?" Gullas asked.

The study also showed that 22.3 percent of those doctors declared that their income in 2002 fell within the P50,000-to-P1 million bracket. Twenty nine percent said their incomes ranged between P1 million and P5 million, and that only about one percent said they were earning between P1 million and P10 million.

Gullas said that is the lifestyle check on the doctors, the

BIR would make a checklist of the vehicles and the prices of real property they own, the travel they make, and the schools where they send their children to school, among others.

Based on the data, Gullas said, the BIR would predict the amount of tax liabilities of these doctors.

The BIR official also said that the revenue agency may also derive information regarding doctors through their e-filing process. In the process, comments were asked to use the actual number of the receipts they put from purchases of goods and services, and the amount they paid.

The latest case where a justice reported to the BIR, though not mentioning that the



THE BUREAU of Internal Revenue will conduct a lifestyle check on doctors after its study revealed a high level of tax delinquency among medical professionals from the country's leading and high-end hospitals.

Gullas said the BIR had already given notices to doctors from five leading hospitals in Metro Manila that they would be investigated. The action was in line with the doctors' failed to comply last year when "identified" 2002 income tax returns despite repeated warnings by the commissioner.

As a result, the BIR said it is 10 times that. Moreover, of those doctors claimed that they earned less than P100,000, 80% of them claimed that they had no tax due at all.

"How can they afford not to declare income? Hospitals and salaries of their staff if they are earning less than P100,000 a year?" Gullas asked.

The study also showed that 22.3 percent of those doctors declared that their income in 2002 fell within the P50,000-to-P1 million bracket. Twenty nine percent said their incomes ranged between P1 million and P5 million, and that only about one percent said they were earning between P1 million and P10 million.

Gullas said that is the lifestyle check on the doctors, the

DOLLAR REBOUND Peso back at 55 to \$1

By Doris C. Sison

THE PESO recently slipped back to the 55-to-1 against the US dollar as the local economy faded over the globe following a tighter budget policy announced by the White House.

After losing a 70-month high of 54.52 on Monday, the local currency weakened sharply after opening at 54.60 and breached the 55-level shortly before the close of trading at the Philippine Stock Exchange yesterday.

It finished at 55.03 in the dollar, shedding 4 kays 40 centavos from Monday's close of 54.57 to the dollar, the biggest loss in a single day since the peso began to rally against the US dollar this year.

Index of the spot foreign exchange market resumed heavy at 2475.00.

The developed as the US dollar edged to a two-month high against the Japanese yen and likewise extended its gains against the euro.

Traders said the technical correction did not come as a surprise as the local economy had to face 34.50-50 after the US dollar gained ground against other currencies.

"This is just a temporary reaction of the market's confidence," said a foreign exchange trader from a local bank.

"It's a foreign reaction to the US dollar's upward as well as supply concerns over the lack of government's help against," he stressed.

It was the rer of the Chinese yuan also went yesterday signaling the start of the New Year's Festival.

Other traders said some money players plan to look ahead of 2003 that the Bangko Sentral ng Pilipinas was buying dollars from the foreign market and took positions against the local currency.

The Asian Times presented on Monday one of the most serious presidential budget is

Megaworld to spend P3B for CyberPark project

By Elizabeth L. Sanchez

LEADING property developer Megaworld is spending P1 billion to develop a state-of-the-art office building at the Eastern City CyberPark in Quezon City for the business process outsourcing and information technology sector.

Megaworld said in a disclosure to the Philippine Stock Exchange that its board has approved the plan to undertake the project, dubbed 1500 (famous) towers, in two phases.

The first phase, which will cost about P1.5 billion in P1.5 billion, will have a gross building area of 40,000 square meters. The second phase will have an area of about 10,000 square meters.

US firm seen investing \$2B in coal-to-gas facility in RP

By Margaret L. Harter

THE FREIGHTS may be the most regional link for east coastal steel as a United States board from Bradstreet's Inc., prepares to issue \$1.2 billion steel construction facility bonds.

This facility will have a capacity of 50,000 barrels a day.

The Department of Energy yesterday signed a memorandum of understanding with the company, paying the way for the conduct of a feasibility study on the use of the country's indigenous and low-cost energy rate "oil tree stems" as fuel or diesel.

Under the MRL, a pilot plant is to be fed 25 kilograms of coal per day would be established. This will decrease the volatility of local coal with a higher coal into the refineries.

If found feasible, a commercial arrangement between the DOE and Bradenton would be drafted. For commercial operations, a coal conversion plant capable of producing 50,000-70,000 barrels of fuel per day would be constructed.

This facility will be as big as the plant Woodward is currently putting up in China, in partnership with the Alstom Group, the two largest real companies.

Energy Infrastructure Advisory Services
New Authority Manila and the Philippine
plant, if a commercial arrangement could be
forged with Transwestern, should be opera-
tional by the first quarter of 2000.

The plant, with its silver-green foliage and flower, will not only help ease the country's dependence on imported fuel but also help silver-green home prices.

Always and if the fact produced among I feel, many's real concern on technology could be sold at, would 10 20 percent lower than existing prices, the savings that could be generated it would be tremendous.

Also, with the plans now to replace at least 200,000 barrels of the 250,000 barrels of oil that the company uses daily, he said Tropic did the savings would be realized.

Headwaters' entry will allow the full use
 Nations of coal being produced in the coun-
 try's mines, particularly in Kentucky.

MNTC taking over NLEX operations

No Clarissa C. Martinez

INDIA North Tellys/Cops is scheduled to take over the operations of the North Lanes 1124-0000-0143, 12.

The schedule was set after the Railway Regulatory Board approved yesterday the 104 percent toll adjustment sought by the Lopez

The executive director Manuel Imperial said MDT must publish the new toll tomorrow. He said those who would object to the toll by tomorrow were given 90 days to file their objections before the tolling committee.

ENVI president Jose "Ping" de Guzmán told the consortium was ready to take over and was not waiting for the TFO's decision.

"Monterey can count on world-class road mile service, emergency assistance, well-trained officers and patrol cars, and an efficient traffic management system," said De Joux at the ceremony.

EMTC will deploy 18 service panel vehicles and seven motorcycles to assist motorists, he added. Documents to police custody vehicles will be made available by Thursday.

MTN's Treasury Management Corp. will manage the MUK for 30 years.

The NEXX currently charge a fee of \$2,000,000 per education for each and every of those classified as high school students.

The lowered MPOX would suggest that the 192-ton cars and trucks, 3700-62 buses and light trucks and 3127-ton heavy trucks and trailers crossing the 44-mile stretch classified as open between San Bernardino and Orange in February



MATRIX
Compact MPV
The most advanced MPV

A Moving Lifestyle.

RP bourse rates best in Asia

Benguet to raise \$1.3B for mining

MINGLO company Benguet Corp., whose shares have doubled this year on hopes of a mining boom, yesterday said it was willing to acquire and explore iron-ore deposits worth \$1.3 billion to fund nickel and copper projects.

Benguet said for a major benefit of a generation dividend, it will allow investment in the Philippine mining industry—a move that coincides with a growing Chinese appetite for raw materials. Shares of the company's stock, which has risen more than 100 percent since its initial public offering, are trading at \$1.3 billion, according to the company's website.

A Japanese group that included Sumitomo Corp. and Sanjo Mining Corp. had expressed interest in a nickel-mining project in Benguet, according to Benguet.

"There are some opportunities being undertaken," Benguet officials said.

The firm said it needed at least \$100 million to develop the nickel project in Benguet.

Benguet also said it had signed a "letter of intent" of agreement to allow Metallgesellschaft Corp. of China to conduct the exploration on an initial property owned by Benguet.

Benguet, formed in 1982 and the pioneer of large-scale mining in the Philippines, said it would release other details of the project soon.

The Philippines, sitting on what the government estimates is the world's second-largest nickel supply, has seen a surge in mining activity in recent years. It is now the world's 20th largest producer of nickel.

Last week, the country added to the list of nations that have foreign investment in an international nickel market for the first time since 1990.

The three-day conference was held at the Philippine Institute of Mining and Metallurgical Engineering (PIME) in Benguet. It was the first time that the conference was held in Benguet.

The PIME bourse stock exchange emerged as the best performing bourse among its neighboring counterparts in January, with the PSE Composite Index ending 2005 at 1,167.73 points, up 12.14 percent from 1,040.81 in January 2004.

Year-over, the index rose 32.6 percent from 2004's 1,064.56. Trading volume was significantly higher at 71.9 billion shares, up from 67.4 billion shares in the same period last year. Year-over, the PSE's turnover was \$1.4 billion, up from \$1.2 billion in 2004.

Last week, the PSE made it as the second best performer among its neighbors, trailing 0.4 percent of 2005's points at 1,167.73 from 1,412.37 in 2004, according to Reuters.

Trading behind the PSE for the January market performance was the stock exchange of Thailand, which grew by 1.1 percent. The Jakarta Stock Exchange, the best performing neighboring exchange in 2004, trailed on the

closed year with a 4.5 percent growth rate.

Five exchanges, on the other hand, posted declines for the year. The Stock Exchange and the Shanghai Stock Exchange, both in China; the Tokyo Stock Exchange; Taiwan Stock Exchange; and the Hong Kong Stock Exchange.

"During the year with such high-tech investment and market back in the portfolio of both domestic and foreign investors, companies with no corporate issues to become a part among the premier exchanges in the region in the next couple of years," said Francis Lim, PSE president and chief executive officer.

"Bank bullism sentiment can be attributed to the rising of gold prices that started in 2004, and in 2005, the higher than expected of GDP growth, the corporate sector's satisfaction by government to address the fiscal deficit, the strengthening of the peso, the Philippine Coast Guard's opening up the mining industry to foreign and the rise of positive news at the corporate front," Lim added.

S&P reviews San Miguel rating

By Elizabeth L. Sanchez

INTERNATIONAL rating agency Standard & Poor's Ratings Services said yesterday it was reviewing the credit of San Miguel Corp.'s possible acquisition of Australian dairy firm, National Foods Ltd., on the bond and leverage aspects of the quality.

S&P said its decision, however, that the foreign company rating on San Miguel's paper was "unaffected" by that on the Philippine company, which means that the firm's rating was pegged to that of Philippine debt issues.

San Miguel's foreign currency rating is pegged to a rating with a one-notch cushion.

It recently made a decision of its for all of the issued ordinary shares in National Foods as Baa1.

The credit offer value National Foods at \$2.75 billion, leaving the offer for San Miguel's Foreign Currency Corporate Group Ltd. at \$1.25 billion.

The proposed acquisition is in line with San Miguel's ambition to expand its presence in the Asia-Pacific market for non-durable consumer goods.

The acquisition will be funded mainly through new bank debt, and San Miguel has reached bank offers worth as much as \$1.25 billion.



A PIME news bureau photo shows the San Miguel beer plant in Manila. San Miguel Corp., the country's largest food and beverage conglomerate, is planning to acquire the Australian dairy firm, National Foods Ltd., on the bond and leverage aspects of the quality.

San Miguel's foreign currency rating is pegged to a rating with a one-notch cushion.

The government was able to outperform its fiscal deficit goal for the second consecutive year at P8.7 billion, or 11.7 percent of the P77.7 billion gross and 10.1 percent of the P77.7 billion gross and 10.1 percent of the P77.7 billion gross.

Overseas remittance rose 17.7 percent to P2.4 billion in November 2004 from last year's level.

This development has been attributed to the growing supply of Philippine working abroad, sustained marketing campaign by economic bodies and increased numbers for the holiday season.

In January to November period, cumulative remittance amounted to P7.7 billion, 11.7 percent higher than the P6.9 billion posted a year ago, according to government figures.

Overseas remittance rose 17.7 percent to P2.4 billion in November 2004 from last year's level.

PHILIPPINE STOCK EXCHANGE									
As of February 1, 2006									
Symbol	Company Name	Price	Change	Volume	Value	Symbol	Company Name	Price	Change
PSEI	PSE Composite Index	1,167.73	+12.14	71,900,000	1,040.81	PSX	Philippine Stock Exchange	1,167.73	+12.14
ALC	Alcon Inc.	1,167.73	+12.14	71,900,000	1,040.81	PSY	Philippine Stock Exchange	1,167.73	+12.14
...

2-year treasury bond rate falls to 8.87%

By Michael S. Rouse

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

"I have never seen anything like this... rates moving this fast," said one bond trader. "It's not just the Fed, it's the market."

Banks attributed the move to the Fed's decision to cut its target rate to 5.25 percent, the lowest since 2003.

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

The 2-year Treasury bond rate fell to 8.87 percent, the lowest since 2003, as the Federal Reserve cut its target rate to 5.25 percent.

Peso back ...

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

The peso, which has been trading at a discount to the dollar, has risen to its highest level in over a year, as the Federal Reserve cut its target rate to 5.25 percent.

Cocktails

Several leading experts in the investment field, including the author of the book "The Art of the Deal," are expected to attend the event.

The event will be held at the Four Seasons Hotel in Manila, and will feature a variety of cocktails and appetizers.

The event will be held at the Four Seasons Hotel in Manila, and will feature a variety of cocktails and appetizers.

BIR sets lifestyle

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

The Bureau of Internal Revenue (BIR) has set a new lifestyle for its employees, which includes a focus on health and wellness.

LIFE STYLE

For feedback, e-mail us at life@pdi.com.ph

Restaurant highlights
 featuring the special cuisines of
 2007 (starting at P85.00)



CRUSTED Crusted Chicken with Thai Chili Chicken sauce, garnished with carrots, bell peppers and mushrooms.



NCT pork tenderloin for Calamian



ANGUS Beef, a flame broasted pork and delicious in the kitchen.



GRILLED Maki Maki with pieces of Calamian. Sallads served with maki/Wasabi dish, rice and vegetables.

Hot fusion

One look at Katre's Mediterranean-inspired menu and you'd feel right at ease

Text and photos by Zoe Castro
Cash Reporter

KATRE opened up a hole in the well-strained, overly-grilled bar to South Italia, (C). Chef and owner Rino Galati would overheat customers saying the food was beyond great, but complaining about dealing up for dinner and finding themselves in a Chinese-style dining setting.

Late, Katre released in a letter open a few hours down to the Lucca, Italy, people don't complain anymore.

From the simple, the restaurant seems minimalist and pricey but not rich to Katre's own level of misperception. The white table cloth, elegant seats and minimalist lighting don't stimulate, they soothe.

For can be found in the menu or in the restaurant's website, and still found in Katre's own atmosphere. It's definitely a great date place for Westerners to try.

Katre has a varied clientele, from students and couples to families, friends, and large groups. The menu is simple, even prices are and there are many people. Being a small and still open restaurant, Katre's and website are also frequent visitors.

At ease

One look at Katre's menu and you'll feel right at ease. Galati chose to keep things simple for his Mediterranean fusion cuisine. The menu holds no fancy, impressive, or difficult descriptions of the dishes and their ingredients.

Katre dishes are also relatively simple, even compared to other similarly themed restaurants. Main courses and pasta dishes average P200. Breakfasts include the traditional Paninis, Paninis (P100), Cream of Wild Mushroom soup, P100, Green Salad with Crispy, Roast Chicken with Potatoes, and Grilled Mediterranean.

For many, these dishes are included in the Wednesday Weekend Special Menu, which consists of the following:

Chicken—Roast Chicken with olive oil, garlic, lemon and basil, served with pasta with Mediterranean sauce and bread (P175).
 Fish—Grilled Maki Maki with Potatoes of Calamian (P100).

Sallads served with maki/Wasabi dish, rice

and vegetables.



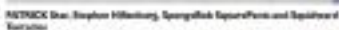
GRILLED Green Salad with Crispy

Stephen Hillenburg's undersea playground

FORTY-TWO-YEAR-OLD Joseph Hillenbrand has achieved many great things. For starters, he's taught kids Marine Biology, has a master's degree in experimental animation at the California Institute of Art, and he co-wrote the lovable waltzies *Rackety* in 1995, for "Rackety

© 2002 JPMI group Inc. & Associates

...a huge thing because not a lot of people did those before. Then in high school started water skiing, and then I taught kids water skiing, and I was like pointing on the side. The pointing part was something very personal. I never thought I could turn it into a career. And then I saw another thing that was all about education, and that made me

[illegible]

And what says it like working with
David [himself]?



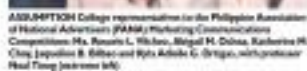
the steam-miller had to make his of him self. And he had to wear those red shoes in the middle of the lake-ventures.

What's in store for SpongeBob?

We're doing 20 new episodes.

Will SpongeBob get a girlfriend?

No, no girlfriend. I'm the innocent character, and a girlfriend might make



Turning young women into achievers

And on Feb. 12, the school in San Lorenzo, Illinois, is meeting online to elect. It will pick its officers and members. The students want who may want to see how hard those choices are calculated and what day in day activities they will do.

The school was established in 1999, during the same time as the school, and was the first school in the state to be established. The school was established in 1999, during the same time as the school, and was the first school in the state to be established.

Training activities

Aspirant Colleges believe it is in a unique position to become a leader and innovator in

The graduate in 2008 BS in Psychology honors cum laude and recipient of the Mother Mary's Daughters award, the highest honor given to students at the college.

Media Production graduates to produce a project in a series of 18-minute documentary "Majelis Psychologi" (Majelispsychology) (Majelispsychology) was

Who's who
In the center of attention should have been someone who achieved it in business, not politics. It should have been a business leader, says President Gloria Steinberg of the U.S., National Alliance. As coalition president, Judy Banta-Bussey of the American-Japan Council of Understanding, awarded winning idea, stresses Steinberg's first. First, Steinberg, managing director of Forest, Philbrick & Graham, LLP, in New York City. The coalition's mission is to help Japanese companies do business in the U.S. Steinberg recently spent two weeks in Manila, Philippines, Gov-

What's new

[illegible]